

## MEMORANDUM OF UNDERSTANDING (MOU)

This MEMORANDUM OF UNDERSTANDING (MOU) is made on 06<sup>th</sup>  
day of September, 2022 at Gandhinagar, Gujarat

### BETWEEN

Gujarat Knowledge Society (GKS) having its registered office at Directorate of Technical Education, Block No.2, 3rd Floor, Karmayogi Bhavan, Sector - 10A, Gandhinagar-382010, here after referred to as "**Technical Education PMU at GKS**" as First Party,

### AND

Indus University, Ahmedabad Located at Rancharda, Gruh Gardens Rd, થલતેજ, Ahmedabad, Gujarat 382115. herein after referred to as "**Indus University, Ahmedabad**" as Second Party,

### Whereas,

- GKS is the State Project Management Unit (SPMU) and the Technical Education PMU for implementation of the **Student Startup and Innovation Policy (SSIP 2.0)** within the State.
- Indus University, Ahmedabad University is a recognised academic / technical / institute engaged in imparting knowledge in various disciplines through its establishment.

The Government of Gujarat under SSIP 2.0 had a vision to Empowering the young population of the State to unlock their creative potential through Start-up and Innovation to enable them to contribute for sustainable development and inclusive growth towards the realization of Aatma Nirbhar Gujarat.

For effective implementation of SSIP 2.0 and to achieve its goals and objectives the Technical Education PMU at GKS agrees for **conditional disbursement of grant** to Indus University, Ahmedabad wherein Indus University, Ahmedabad agrees to contribute under following:



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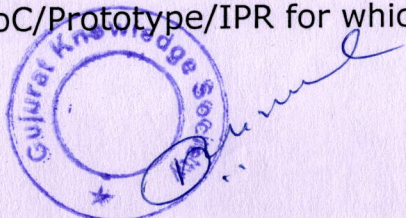


## 1. Goals and Objectives of SSIP 2.0:

- a) Outreach and sensitize 5 million students for innovation and entrepreneurship, covering at least 1000 Higher Educational Institutions (HEIs) and 10,000 Schools of the State.
- b) Support to 10,000 student-led Proof-of-Concepts (PoCs/Prototype).
- c) Assistance to 5000 IP filings.
- d) Build capacity for at least 500 educational institutions and universities in the State, to have a robust preincubation support system for beneficiaries.
- e) Nurture 1000 school student led innovations.
- f) Groom 1500 student Start-ups and upscale existing Start-ups.
- g) Incubate 500 Start-up (physical and virtual).
- h) Support to 500 Start-up under Start-up Srujan Seed Support (Up to INR 10 Lac).

## 2. Indus University, Ahmedabad agrees to pursue following interventions:

- a) Utilization of fund allocated to develop pre-incubation facilities and assist students in IP filing, developing PoCs, prototypes and other innovation related activities.
- b) Formation of committees to scrutinize and evaluate PoC/Prototype and IPR proposals.
- c) Systematic mechanism for creating awareness, outreach, and development of infrastructure.
- d) Selection of proposals for PoCs/Prototype and IPR.
- e) Ensure grant disbursements within 45-60 days.
- f) Ensure the entire PoC/Prototype/IPR grant be disbursed in maximum 2-3 instalments based on the progress.
- g) Implement and operate digital interface to create face-less and paperless mechanism for disbursement of grants.
- h) Strengthen mentorship programme with industrial expertise.
- i) Leverage other schemes and programmes at state and central level designed for Innovation and Start-up.
- j) Exposure and participation for flagship programmes at national and international level.
- k) Promote innovation and Start-ups by women, especially abled, marginalized community and those innovators trying to address persistent challenges of the State and the Nation.
- l) Any dropout from school / institute / university can avail the PoC/Prototype/IPR support by registering as the Policy beneficiary at educational institution level.
- m) Ensure the active participation of student beneficiaries in the PoC/Prototype/IPR for which the grant has been sanctioned.

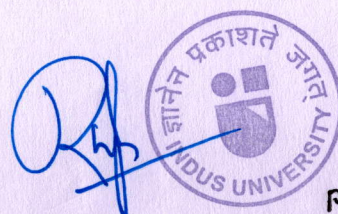
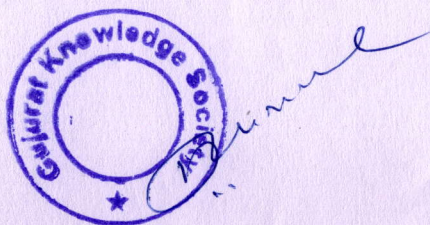




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- n) Indus University, Ahmedabad to support exposure to tinkering lab, Innovation Lab, Incubation Centres, large Scale sensitization, events, and programs for developing scientific mindset, collective/community level support system and activities and capacity building.
  - o) Indus University, Ahmedabad to support to Maximum INR 2.50 lakh per PoC/Prototype/Innovation.
  - p) Indus University, Ahmedabad to support 100% expenses of IP
  - q) Indus University, Ahmedabad shall create IP facilitation cell (IPFC) under the guidance of State level IP facilitation cell at i-Hub.
  - r) Indus University, Ahmedabad shall participate and comply to the state level interventions as given in Section 4.1.1 of SSIP 2.0 G.R. No. PRC/102021/SSIP2.0/934/S, dated 4th January 2022.

### 3. Terms and Conditions of the grant/funding:

- a) Indus University, Ahmedabad would be provided a total financial support in the form of Grant-in-aid of Rs.20Lakhs. (Rupees in Words) for one year, which would be exclusively spent on the specified purpose for which it has been sanctioned within the stipulated time.
- b) The grant-in-aid would be spent as per the approved action plan included in the MoU and mutually agreed to in consultation between GKS and Indus University, Ahmedabad
- c) Indus University, Ahmedabad shall maintain a separate interest-bearing bank account for the funds to be disbursed by the Technical Education PMU at GKS. The Indus University, Ahmedabad will have to deposit the Grantee Matching Fund (GMF) in the account and upload the credit entry on the digital portal. Verifying the same, the SSIP 2.0 grant will be credited by the Technical Education PMU at GKS. The interest earned on the grant money, would be reported to the Technical Education PMU at GKS and the same will be refunded to Gujarat Knowledge Society.
- d) The amount sanctioned during the first instalment will depend on the proposed and agreed expenditure as per the budget plan submitted by Indus University, Ahmedabad.
- e) Indus University, Ahmedabad shall register itself with Controller General of Accounts (CGA) and the Comptroller & Auditor General of India (CAG) at its discretion shall have the right to access the books of account for the grant received from the Government under SSIP 2.0.
- f) Indus University, Ahmedabad will be required to submit Chartered Accountant certified Utilisation Certificates (UCs) with UDIN number of the grant at the end of each financial year as well as at the time of seeking further instalments of the grant, if any.





- g) Any unspent balance amount sanctioned by GKS would be either adjusted towards the grants-in-aid payable during the next instalment or refunded to the Govt. of Gujarat by means of an Account's Payee Demand Draft drawn in favour of "Gujarat Knowledge Society" payable at Gandhinagar.
- h) All the assets acquired or created out of the grant will be the property of the Govt. Of Gujarat and should not be disposed-off or encumbered or utilised for purpose other than those for which the grant has been sanctioned without the prior authorization from GKS.
- i) Indus University, Ahmedabad agrees to comply with guidelines issued by the Technical Education PMU at GKS, Govt. of Gujarat from time to time for utilization of SSIP 2.0 Grant.
- j) Indus University, Ahmedabad abide to follow rules and regulation as mentioned in SSIP 2.0 G.R. No. PRC/102021/SSIP2.0/934/S, dated 4th January 2022 and Policy implementation Committee (PIC) or State-Level Apex Committee (SLAC) of SSIP2.0 in all circumstances.
- k) Indus University, Ahmedabad agrees to implement all the pedagogical and academic interventions as may be suggested form time to time by State Level Committee for SSIP 2.0 Gujarat.

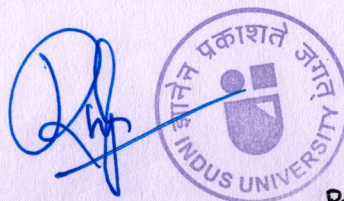
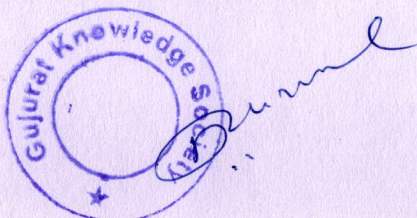
#### 4. Obligations of Indus University, Ahmedabad:

- a) Indus University, Ahmedabad agrees to accomplish proposed milestones as per its application for SSIP 2.0 grant; that are listed below:

##### Proposed Action plan and Milestones:

Sr	Milestone	2022-23	2023-24	2024-25	2025-26	2026-27	Total
1	Total Number of Students to be Outreached and Sensitized	2500	3000	3500	4000	4500	17500
2	Total Number Innovations to be Supported at PoC Stage	150	250	400	550	650	2000
3	Total Number of IPR to be Filed	20	30	50	75	100	275
4	Total Number of Student Start-ups	75	80	90	100	130	475
5	Total Number of Workshops/Conferences/Seminars/Capacity Building Programs in SSIP 2.0 Agenda	50	60	65	75	100	350

- b) Indus University, Ahmedabad agrees to adhere to budgetary provisions of the policy and the budget plan that was submitted along with the application:



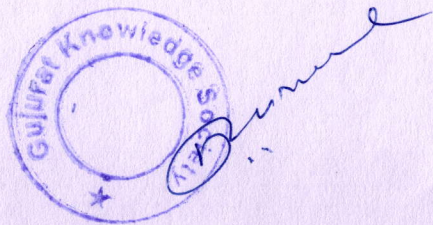


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**Budget plan for the period of the Policy: (in Lakhs)**

S r	Component	2022 -23	2023 -24	2024 -25	2025 -26	2026 -27	Tota l
<b>(GMF+SIF) Plan</b>							
1	Grantee Matching Fund (GMF)	20	20	20	20	20	100
2	Student Innovation Fund (SIF)	20	20	20	20	20	100
3	Other Sources	1	1	1	1	1	5
<b>3</b>	<b>Total</b>	<b>41</b>	<b>41</b>	<b>41</b>	<b>41</b>	<b>41</b>	<b>205</b>
<b>Expenditure Breakup for (GMF+SIF)</b>							
4	PoCs / Prototype / Innovation	21	21	21	21	21	105
5	IP Support	8	8	8	8	8	40
6	Tinkering lab development, infrastructure, administration, programmes, pedagogical interventions, events, special endeavours, setting up pre-incubation/incubation centres, basic infrastructure, and others (Max. 30% of Sr. 3 above)	12	12	12	12	12	60
<b>7</b>	<b>Total</b>	<b>41</b>	<b>41</b>	<b>41</b>	<b>41</b>	<b>41</b>	<b>205</b>

- c) Indus University, Ahmedabad agrees to evolve a transparent system for selection of innovative ideas/projects to be supported.
- d) Indus University, Ahmedabad agrees to enter into an appropriate agreement with the inventor within framework of policy and guidelines given from time to time by the Technical Education PMU at GKS, Government of Gujarat.
- e) Indus University, Ahmedabad agrees to invest sufficient additional amounts in promoting startups and innovation eco system in the institute.
- f) Indus University, Ahmedabad would provide the physical infrastructure/ civil work necessary for implementation of the above.





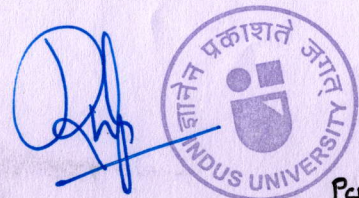
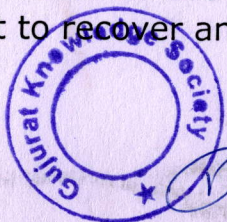
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- g) Indus University, Ahmedabad agrees that no civil work / construction and similar activities will be carried out from the funds provided by the Technical Education PMU at GKS under SSIP 2.0.

## 5. Monitoring and Evaluation:

- a) The Technical Education PMU and the Operational PMU may review or / and scrutinize the fund utilized by the Grantees or Beneficiaries for the disbursed funds.
- b) The evaluation of performance of PMUs and Grantees would be done in agreement with implementation guidelines that will be released by the Technical Education PMU.
- c) A digital interface will seamlessly integrate all stakeholders to monitor each milestone in real time. Progress of key goals with respect to set KPIs will be publicly shared periodically.
- d) The Policy Implementation Committee (PIC) shall review overall policy objectives and its implementation.
- e) If a beneficiary is found unable to deliver the desired outcomes, further release of grant shall be reconsidered.
- f) The release of the grant after the first instalment and every subsequent instalment will be based on satisfactory implementation of the policy objectives.
- g) Expert Committee comprising of industry persons, ecosystem stakeholders, academicians, Start-up, nominated by the Technical Education PMU may visit Grantees periodically for ascertaining progress of work or resolving any difficulties if encountered for effective implementation of the Policy.
- h) A yearly impact report of the policy interventions will be published and shared with all stakeholders in public domain.

## 6. Termination of Support and Penalty:

- a) The GKS, Government of Gujarat, reserves the right to terminate support to Indus University, Ahmedabad at any stage under SSIP 2.0, if it is convinced that the grant is not being utilized properly or that appropriate progress to achieve objectives of SSIP 2.0 are not being made. The entire amount will be treated as a sunk investment and the assets acquired through the grant will be written-off by the Technical Education PMU at GKS.
- b) Indus University, Ahmedabad agrees to repay/refund grant received under SSIP 2.0 with interest from the date of disbursement if the Technical Education PMU, Government of Gujarat is convinced that the grant is not being utilized for the purpose mandated by SSIP 2.0, the Technical Education PMU, Government of Gujarat, reserves the right to recover any such amount.





- c) GKS can recover any such amount through the revenue recovery process of the government.

## 7. Grievance redressal Mechanism

In case of any ambiguity or difficulty or query concerning interpretation and/or implementation of the Policy, the decision of Policy Implementation Committee (PIC) with the approval of the State-level Apex Committee (SLAC) shall be final and binding for all.

## 8. Validity of the MoU

The validity of the MoU starts from the date of signing till **the period of the Policy (March 31, 2027)**. The Technical Education PMU at GKS holds all rights to terminate the MoU if the educational institution fails to deliver its performance as per the action plan. This performance will be measured and monitored by the respective PMU. The MoU will be valid from the date of signing and it will be reviewed every year.

## 9. General Conditions

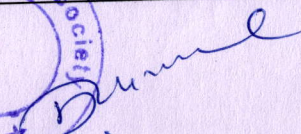

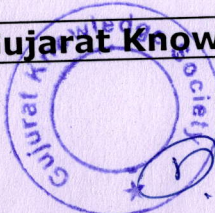
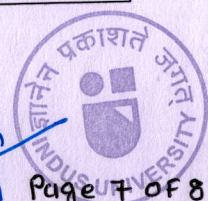
- Indus University, Ahmedabad agrees to accommodate any changes that are made in the plan of action from time to time for the implementation of SSIP 2.0, Government of Gujarat.
- It is mandatory to acknowledge the SSIP 2.0 support in all appropriate fora, in media (both electronics and print), website, annual reports, publicity material, etc. in a visible manner.
- The MOU can be modified or revised from time to time with mutual consent of both the parties.
- The MOU must be supported with the following documents:
- Copy of affiliation letter to Indus University, Ahmedabad by statutory body.
- Legal authority letter in the name of person who is signing MoU on behalf of University/Institute/ College.
- Indus University, Ahmedabad undertakes to follow the direction of the government/ executive body of SSIP, issued under the SSIP with respect to implementation of the policy and the action plan.

Each of the undersigned signatories represent and warrant that he/she is authorized to execute this arrangement on behalf of the party for whom he/she sign and that no further authority or execution by any other person for such party is necessary.

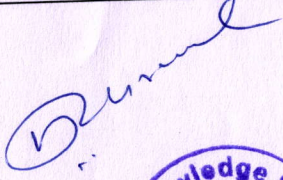

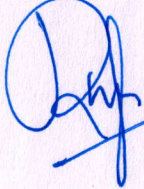

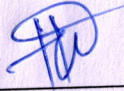
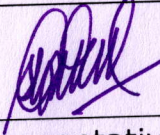
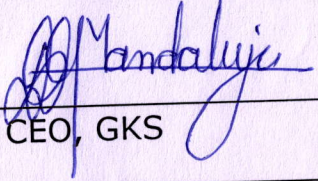
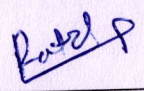
To be signed by Representative of GKS and Representative of Indus University, Ahmedabad.

**Gujarat Knowledge Society**

**Indus University, Ahmedabad**



Name: Prof. Trishar J. Raval	Name: Dr. R. K. Singh
Designation: Additional CEO, GKS	Designation: Registrar
Date: 06/09/2022	Date: 06/09/2022
Sign & Seal:  	Sign & Seal:  
Witnesses:	
 (_____) OSD Grant, GKS	 (_____) Shaswat Padalia Representative of Indus University, Ahmedabad
 (_____) Joint CEO, GKS	 (_____) Ritesh K. Patel Representative of Indus University, Ahmedabad